

## SEGMENTED RESULTS AND HIGHLIGHTS

### Aviation

#### RESULTS

For the fiscal years ended December 31	2020	2019	Variance
Revenues			
Business aircraft	5,593	5,417	3 %
Other aviation	895	2,084	(57)%
Total Revenues	6,488	7,501	(14)%
Aircraft deliveries (in units)			
Business aircraft	114	142	(28)
Commercial aircraft <sup>(9)</sup>	5	33	(28)
Adjusted EBITDA	\$ 286	\$ 812	(65)%
Adjusted EBITDA margin	4.4 %	10.8 %	(640) bps
Adjusted EBIT	\$ (125)	\$ 531	(124)%
Adjusted EBIT margin	(1.9)%	7.1 %	(900) bps
EBIT	\$ 937	\$ 1,194	(22)%
EBIT margin	14.4 %	15.9 %	(150) bps
Net additions to PP&E and intangible assets	\$ 221	\$ 373	(41)%
<b>As at December 31</b>	<b>2020</b>	<b>2019</b>	<b>Variance</b>
Order backlog (in billions of dollars)			
Business aircraft	\$ 10.7	\$ 14.4	(26)%
Other aviation	\$ —	\$ 1.9	(100)%