

## SELECTED RESULTS

### Results of the quarter

Three-month periods ended June 30	2023	2022	Variance
Revenues	\$ 1,675	\$ 1,557	8 %
Adjusted EBITDA <sup>(1)</sup>	\$ 275	\$ 201	37 %
Adjusted EBITDA margin <sup>(2)</sup>	16.4 %	12.9 %	350 bps
Adjusted EBIT <sup>(1)</sup>	\$ 190	\$ 103	84 %
Adjusted EBIT margin <sup>(2)</sup>	11.3 %	6.6 %	470 bps
EBIT	\$ 245	\$ 101	143 %
EBIT margin <sup>(3)</sup>	14.6 %	6.5 %	810 bps
Net income (loss) from continuing operations	\$ 10	\$ (109)	nmf
Net income (loss) from discontinued operations <sup>(4)</sup>	\$ (45)	\$ (20)	(125)%
Net income (loss)	\$ (35)	\$ (129)	73 %
Diluted EPS from continuing operations (in dollars)	\$ 0.03	\$ (1.22)	\$ 1.25
Diluted EPS from discontinued operations (in dollars) <sup>(4)</sup>	\$ (0.47)	\$ (0.21)	\$ (0.26)
	\$ (0.44)	\$ (1.43)	\$ 0.99
Adjusted net income (loss) <sup>(1)</sup>	\$ 80	\$ (38)	nmf
Adjusted EPS (in dollars) <sup>(2)</sup>	\$ 0.72	\$ (0.48)	\$ 1.20
Cash flows from operating activities <sup>(5)</sup>	\$ (134)	\$ 422	\$ (556)
Net additions to PP&E and intangible assets <sup>(5)</sup>	\$ 88	\$ 81	\$ 7
Free cash flow (usage) <sup>(1)(5)</sup>	\$ (222)	\$ 341	\$ (563)
<b>As at</b>	<b>June 30, 2023</b>	<b>December 31, 2022</b>	<b>Variance</b>
Cash and cash equivalents	\$ 883	\$ 1,291	(32)%
Available liquidity <sup>(1)</sup>	\$ 1,175	\$ 1,499	(22)%
Order backlog (in billions of dollars) <sup>(6)</sup>	\$ 14.9	\$ 14.8	1 %

bps: basis points

nmf: information not meaningful

<sup>(1)</sup> Non-GAAP financial measure. A non-GAAP financial measure is not a standardized financial measure under the financial reporting framework used to prepare our financial statements and might not be comparable to similar financial measures used by other issuers. Refer to the section entitled Caution regarding non-GAAP and other financial measures section of this press release and to the Non-GAAP and other financial measures section in the Q2-2023 MD&A, for definitions of these metrics and reconciliations to the most comparable IFRS measures.

<sup>(2)</sup> Non-GAAP financial ratio. A non-GAAP financial ratio is not a standardized financial measure under the financial reporting framework used to prepare our financial statements and might not be comparable to similar financial measures used by other issuers. Refer to the section entitled Caution regarding non-GAAP and other financial measures of this press release and to the Non-GAAP and other financial measures section in the Q2-2023 MD&A, for definitions of these metrics and reconciliations to the most comparable IFRS measures.

<sup>(3)</sup> Supplementary financial measure. Refer to the section entitled Caution regarding non-GAAP and other financial measures section of this press release for definitions of these metrics and to the Non-GAAP and other financial measures section of the Q2-2023 MD&A.

<sup>(4)</sup> Discontinued operations is related to the sale of the Transportation business. The expenses recorded in discontinued operations for the three- and six-month periods ended June 30, 2023 principally relate to change in estimates of a provision for professional fees.

<sup>(5)</sup> Only from continuing operations.

<sup>(6)</sup> Represents order backlog for both manufacturing and services.